

EASTLAND ECONOMIC DEVELOPMENT, INC.
BOARD MEETING
March 14, 2022

The Eastland Economic Development, Inc. Board of Directors met in the Commission Chambers at Eastland City Hall as scheduled, and notice was posted 72 hours in advance and prior to the meeting.

Members Present:

Board Member _____	Mark Pipkin
Board Member _____	Carolyn White
Board Member _____	James Doyle
<u>Executive Director:</u> _____	Tom Bailey

Members Absent:

Board Member _____	Vicki Bradley
Board Member _____	Jason Cochran

City Staff Present:

City Secretary _____	Roma Holley
City Manager _____	J. J. Oznick
Code Enforcement _____	Terry Simmons

Guests: Donald Cate, Larry Vernon, Terry Slavens

I. Meeting Called to Order

Mark Pipkin called the meeting to order at 12:00 p.m.

II. Invocation and Pledge of Allegiance

The Invocation was offered by James Doyle and Carolyn White led the Pledge of Allegiance.

III. Finance Report

Donald Cate discussed the finance report and reviewed the income and expense reports for the month of February 2022. He stated that the Sales tax continues to increase.

James Doyle made a motion, seconded by Carolyn White, to approve the finance report as presented. Motion prevailed by the following vote:

Ayes: Doyle, Pipkin, White
Nays: None
Absent: Bradley, Cochran

IV. Approve Minutes of the February 14, 2022 meetings.

James Doyle made a motion, seconded by Carolyn White, to approve the minutes as presented.
Motion prevailed by the following vote:

Ayes: Doyle, Pipkin, White
Nays: None
Absent: Bradley, Cochran

V. Public Comment on any subject not Listed on this Agenda
(Limited to Five Minutes Per Speaker)
No Comment

VI. The EEDI Board of Directors May Discuss and Take Action on the Following
Agenda Items:

1. Discuss and Consider Prospective Business Opportunities

This item was discussed last.

Executive Session in accordance with Sec. 551.087;
Deliberation Regarding Economic Development Negotiations

Commencement: 12:10 p.m.

Conclusion: 12:37 p.m.

Action taken: None

2. Discuss and Consider early payoff on loan at First Financial bank

Executive Director Tom Bailey advised the board that we have two loans at the bank. If we pay off the loan with the highest interest early, we will save about \$29,700.

Carolyn White made a motion, seconded by James Doyle, to approve paying off the loan early
Motion prevailed by the following vote:

Ayes: Doyle, Pipkin, White
Nays: None
Absent: Bradley, Cochran

3. Discuss and Consider EEDI billboard on Main Street

Executive Director Tom Bailey advised the board that the contract for this billboard has just been renewed. He asked if anyone had any ideas for changing it. No ideas were presented.

No Action taken.

VII. Executive Director's Report

Executive Director Tom Bailey informed the board that the grand opening for US Sand & Gravel is set for April 1 from 12-1 and he is very impressed with the facilities.

Director Bailey stated that even though these are not EEDI projects, it is of interest to note that we have several retail businesses set to open soon. "Rugged Earth Outfitters" will have their Grand Opening on April 2 and April 9; Tractor Supply is nearing completion of their new building and will be opening sometime in April. All of these businesses will benefit Eastland and draw more people and businesses to the area.

Director Bailey also stated that Totelcom broadband had applied for a grant through the West Central Texas Council of Governments and made it to the very last round of consideration and then was denied. They have applied for another grant but this is a long process that doesn't finish until November.

VIII. Adjournment

Carolyn White made a motion, seconded by James Doyle to adjourn at 12:42 p.m. Motion prevailed by the following vote:

Ayes: Doyle, Pipkin, White

Nays: None

Absent: Bradley, Cochran

Approved:

Mark Pipkin – Co-Chairman
EEDI Board

Attest:

Roma Holley, City Secretary